### Object of the Bill

The object of this bill is to amend the Income Tax Act, Cap. 338, to provide for withholding tax on interest paid by a resident company to a foreign financial institution. on commissions paid for telecommunication retail services, mobile network services, or provision of mobile money services; on winnings under gaming or betting; on payment for the purchase of non-business assets; and on payments to public entertainers; to exempt the income of the Bujagali Hydro Power Project and the income of a developer of a hotel or tourism facility from tax; to amend Schedule 2 to provide for the Arab Bank for Economic Development in Africa (BADEA) and the Uganda Red Cross Society as listed institutions; to amend Schedule 4 to the Act to revise certain tax rates and for related matters.

**Parliament:** 11
**No. of Clauses:** 0
**Parliament Sessions:** 5

### Bill Document

**The Income Tax (Amendment) Bill, 2026**


### Other Attachments

1 Certificate of Financial Implication for Income Tax (Amendment) Bill 2026.pdf

| | |
|---|---|
| **Title:** | Certificate of Financial Implication for Income Tax (Amendment) Bill 2026 |
| **Author:** | Ministry of Finance, Planning, Economic Development. |

2 FPED3-26-Report on the Income Tax (Amendment) Bill, 2026 (Including Minority Report).pdf

| | |
|---|---|
| **Title:** | Report on the Income Tax (Amendment) Bill, 2026 (Including Minority Report) |
| **Author:** | Parliamentary Committee on Finance, Planning and Economic Development. |

**The Income Tax (Amendment) Bill, 2026**

Sponsored By **Hon. Matia Kasaija (*Minister of Finance, Planning and Economic Development*)**

Committee: **The Committee on Finance, Planning and Economic Development**

START

**01/04/2026**

## First Reading/Committee

The bill is still at First Reading, and the first stage of a bill is a passage through the floor of parliament. This stage is usually a formality, primarily focusing on introducing the Bill to the Parliament. It takes place without debate, and the first reading of a Bill can occur anytime in a parliamentary session. The significance of this stage lies in the fact that it marks the formal introduction of the Bill to the Parliament, setting the stage for further discussions and debates.

23/04/2026

### Second Reading

The Bill has now progressed to the Second Reading, a stage that offers the first opportunity for MPs to engage in a democratic debate on the main principles of the Bill. This stage, which usually takes up to 45 days after the first reading, allows for thorough discussion and ensures that all voices are heard. Once the second reading is complete, the Bill moves to the committee stage, where each clause and any amendments to the Bill may be debated, further highlighting the democratic nature of the process.

23/04/2026

### Third Reading

Parliament has passed the Bill. The third reading is the final chance for the Members of Parliament to debate its contents. Here, the debate is usually short and limited to what is actually in the Bill rather than, as at the second reading, what might have been included.