

Object of the Bill

The object of this Bill is to amend the Income Tax Act, Cap. 338, to provide for the exemption of startup businesses established by a citizen for a period of three years from tax; to extend the tax exemption of Bujagali Hydro-power project up to 30th June, 2032; to amend Schedule 2 to the Act to prescribe the International Atomic Energy Agency as a listed institution and for related matters

Parliament: 11

No. of Clauses: 0

Parliament Sessions: 4

Bill Document

The Income Tax (Amendment)(No.2)Bill,2025.



Other Attachments

- 1  [CFI for the Income Tax \(Amendment\)\(No.2\)Bill,2025.pdf](#)

Title: Certificate of Financial Implication for the Income Tax (Amendment)(No.2)Bill,2025

Author: Ministry of Finance, Planning and Economic Development

2 Minority Statement on the Income Tax(Amendment)(No.2)Bill,2025.pdf

Title: Minority Statement on the Income Tax(Amendment)
(No.2)Bill,2025

Author: Hon. Ssemujju Ibrahim

3 FPED3-25-Report on the Income Tax(Amendment)(No.2)Bill,2025 (Including Minority Reports).pdf

Title: Report on the Income Tax(Amendment)(No.2)Bill,2025
(Including Minority Reports)

Author: Parliamentary Committee on Finance, Planning and Economic
Development.

The Income Tax (Amendment)(No.2)Bill,2025.

Sponsored By **Hon. Matia Kasaija** (*Minister of Finance, Planning and Economic
Development*)

Committee: **The Committee on Finance, Planning and Economic Development**

START

● 27/03/2025

First Reading/Committee

The bill is still at First Reading, and the first stage is a passage through the floor of parliament. This stage is usually a formality, primarily focusing on introducing the Bill to the Parliament. It takes place without debate, and the first reading of a Bill can occur anytime in a parliamentary session. The significance of this stage lies in the fact that it marks the formal introduction of the Bill to the Parliament, setting the stage for further discussions and debates.

● 14/05/2025

Second Reading

The Bill has now progressed to the Second Reading, a stage that offers the first opportunity for MPs to engage in a democratic debate on the main principles of the Bill. This stage, which usually takes up to 45 days after the first reading, allows for thorough discussion and ensures that all voices are heard. Once the second reading is complete, the Bill moves to the committee stage, where each clause and any amendments to the Bill may be debated, further highlighting the democratic nature of the process.

● 14/05/2025

Third Reading

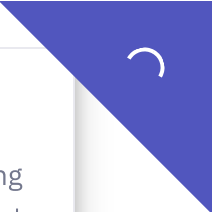
Parliament has passed the Bill. The third reading is the final chance for the Members of Parliament to debate its contents. Here, the debate is usually short and limited to what is actually in the Bill rather than, as at the second reading, what might have been included.

● 14/05/2025

Presentation/Waiting Assent

The Bill is now awaiting the Presidents assent, a crucial step in its journey. When the Floor of Parliament has passed a Bill, it is presented to the President, who carefully reviews it, considering its implications and ensuring it aligns with the governments policies and the Constitution. The Presidents assent is the final step in the Bills journey, marking its transition from a proposed law to an enacted one, underscoring this decisions importance in the legislative process.

● 30/06/2025



Assented by President

At this crucial point, the Bill has transformed into an Act of Parliament, marking a significant milestone in its journey. However, it requires the Presidents assent before it can be enacted into law. As a formal agreement by the State, this act of consent represents the final step in the Bills process, underlining the vital role that the President plays in the legislative process and the importance of checks and balances in our democratic system.



END

Bill passed on 30/06/2025

At this crucial point, the Bill has transformed into an Act of Parliament, marking a significant milestone in its journey. However, it requires the Presidents assent before it can be enacted into law. As a formal agreement by the State, this act of consent represents the final step in the Bills process, underlining the vital role that the President plays in the legislative process and the importance of checks and balances in our democratic system.