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[English](#) | [Cymraeg](#)

Title: Year: Number: Type: Advanced Search

Taxation of Chargeable Gains Act 1992

UK Public General Acts > 1992 c. 12 > Part III > Chapter I > Section 58

[Table of Contents](#)

[Content](#)

[More Resources](#) ?

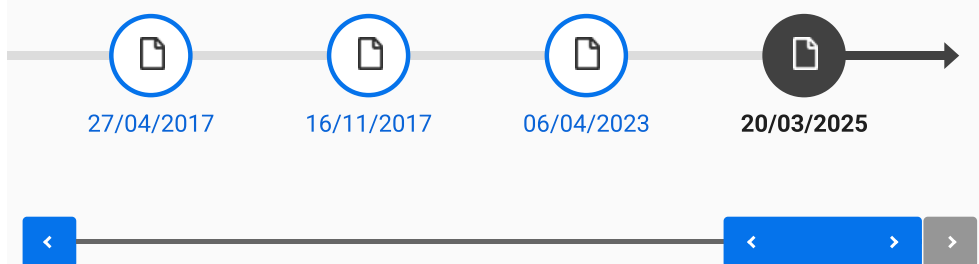
[◀ Previous: Provision](#)

[Next: Provision ▶](#)

[Plain View](#)

[Print Options](#)

Changes over time for: Section 58 ?



Changes to legislation:

Taxation of Chargeable Gains Act 1992, Section 58 is up to date with all changes known to be in force on or before 09 September 2026. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. ?

▼ [View outstanding changes](#)

58 [\[F1 Spouses and civil partners\]](#).

[\[F2\]](#) (1A) If an individual (“A”) disposes of an asset to another individual (“B”) in circumstances where any of subsections (1B) to (1D) applies, A and B are to be treated as if B acquired the asset from A for a consideration of such amount as would secure that on the disposal neither a gain nor a loss would accrue to A.

(1B) This subsection applies where the disposal is made while A and B—

- (a) are married to, or are civil partners of, each other, and
- (b) are living together.

(1C) This subsection applies where the disposal is made—

- (a) while A and B are married to, or are civil partners of, each other,
- (b) at a time when A and B have ceased to live together, and
- (c) on or before the earlier of—
 - (i) the last day of the third tax year after the tax year in which A and B ceased to live together, or
 - (ii) the day on which a court grants an order or decree for A and B's divorce, the annulment of their marriage, the dissolution or annulment of their civil partnership, their judicial separation or, as the case may be, their separation in accordance with a separation order.

(1D) This subsection applies where—

- (a) A and B have ceased to be, or are in the process of ceasing to be, married to, or civil partners of, each other, and
- (b) the disposal of the asset is in accordance with an agreement or order within subsection (2)(a) or (b) of section 225B (disposals in connection with divorce etc), but as if, in subsection (2)(a), after “partner” there were inserted “, or former spouse or civil partner.”.]

(2) This section shall not apply—

- (a) if until the disposal the asset formed part of trading stock of a trade carried on by the one making the disposal, or if the asset is acquired as trading stock for the purposes of a trade carried on by the one acquiring the asset, **F3**...
[**F4** or]
- (b) if the disposal is by way of donatio mortis causa, **F5**...

F5(c)

but this section shall have effect notwithstanding the provisions of section 18 or 161, or of any other provisions of this Act fixing the amount of the consideration deemed to be given on a disposal or acquisition.

F6(3)

F6(4)

F6(5)

Textual Amendments

- F1** Words in s. 58 heading substituted (5.12.2005) by [The Tax and Civil Partnership Regulations 2005 \(S.I. 2005/3229\)](#), regs. 1(1), **107(3)**
- F2** S. 58(1A)-(1D) substituted for s. 58(1) (6.4.2023 in relation to disposals made on or after that date) by [Finance \(No. 2\) Act 2023 \(c. 30\)](#), s. **41(2)(6)**
- F3** Word in s. 58(2)(a) omitted (1.9.2013) by virtue of [Finance Act 2013 \(c. 29\)](#), **Sch. 23 paras. 18(a)**, 38; [S.I. 2013/1755](#), art. 2
- F4** Word in s. 58(2)(a) inserted (with effect in accordance with s. 13(6)-(8) of the amending Act) by [Finance Act 2017 \(c. 10\)](#), s. **13(2)(a)(i)**
- F5** S. 58(2)(c) and preceding word omitted (with effect in accordance with s. 13(6)-(8) of the amending Act) by virtue of [Finance Act 2017 \(c. 10\)](#), s. **13(2)(a)(ii)**
- F6** S. 58(3)-(5) omitted (with effect in accordance with s. 13(6)-(8) of the amending Act) by virtue of [Finance Act 2017 \(c. 10\)](#), s. **13(2)(b)**

Modifications etc. (not altering text)

C1 S. 58(1) excluded (with application in accordance with Sch. 11 para. 1(1) of the amending Act) by [Finance Act 2025 \(c. 8\)](#), [Sch. 11 para. 1\(1\)\(3\)](#)

[◀ Previous: Provision](#)[Next: Provision ▶](#)[▲ Back to top](#)

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