GOV.UK

HMRC internal manual

International Exchange of Information Manual

From: **HM Revenue & Customs (/government/organisations/hm-revenue-customs)**

Published: 25 April 2016

Updated: 31 July 2026 - **See all updates (/hmrc-internal-manuals/international-exchange-of-information/updates)**

IEIM8000670 - Time limits of penalties

The time limit for the assessment of a penalty will vary depending on the failure.

For the following penalties, the time limit for issuing an assessment is within 12 months beginning with the date on which the person became liable to the penalty.

- To comply with the record keeping requirements
- For providing a late report
- For failing to provide a notification to reportable users or persons
- For failing to provide information to HMRC
- For failing to register with HMRC

For the following penalties the time limit for issuing an assessment is within 12 months beginning with the date on which the inaccuracy, incompleteness or failure first came to the attention of an officer of HMRC and within 6 years beginning with the date on which the RCASP or self-certificate provider became liable to the penalty (whichever is earlier):

- Failure to apply due diligence procedures
- Failure to provide a valid self-certificate
- Providing inaccurate or incomplete reports

← **Previous page (/hmrc-internal-manuals/international-exchange-of-information/ieim8000660)**

→ **Next page (/hmrc-internal-manuals/international-exchange-of-information/ieim8000680)**