HMRC internal manual

International Exchange of Information Manual

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IEIM8000520 - Relevant transaction

The term “relevant transaction” means:

Exchange transactions:

- Exchanges between relevant cryptoassets and fiat currencies
- Exchanges between one or more forms of relevant cryptoassets, and

Transfers of relevant cryptoassets:

- Reportable retail payment transactions (a transfer of relevant cryptoassets in consideration of goods or services for a value exceeding USD 50,000)
- Other transfers to and by a reportable user
- Transfers to external wallet addresses

Further transfer types detailed in the XML schema (see below, for example wrapping, collateral, crypto loans) are required to be used where an RCASP has knowledge of them.

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