HMRC internal manual

# International Exchange of Information Manual

From: **HM Revenue & Customs (/government/organisations/hm-revenue-customs)**

Published: 25 April 2016

Updated: 31 July 2026 - **See all updates (/hmrc-internal-manuals/international-exchange-of-information/updates)**

## IEIM8000240 - Is it a Relevant Cryptoasset?

Relevant cryptoassets are those cryptoassets in respect of which RCASPs must fulfil due diligence and reporting requirements.

A cryptoasset is not a relevant cryptoasset if it is:

- a central bank digital currency (CBDC)
- a specified electronic money payment (SEMP)
- determinedby the RCASP that it cannot be used for payment or investment purposes

If a cryptoasset does not meet any of these three criteria then it is a relevant cryptoasset.

← **Previous page (/hmrc-internal-manuals/international-exchange-of-information/ieim8000230)**

→ **Next page**
**(/hmrc-internal-manuals/international-exchange-of-information/ieim8000250)**