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Guidance

Income Tax rates and allowances for current and previous tax years

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Contents

How much Income Tax someone pays in each tax year (from 6 April to 5 April the following year) depends on how much of:

- their taxable income (http://www.gov.uk/income-tax) is above their Personal Allowance
- this falls within each tax band

Personal Allowances

The Personal Allowance is the amount of income a person can get before they pay tax.

Allowances	2026 to 2027	2025 to 2026	2024 to 2025	2023 to 2024
Personal Allowance	£12,570	£12,570	£12,570	£12,570
Income limit for Personal Allowance	£100,000	£100,000	£100,000	£100,000

The Personal Allowance goes down by £1 for every £2 of income above the £100,000 limit. It can go down to zero.

Personal Allowances for people born before 6 April 1948

People born before 6 April 1948 may be entitled to a bigger Personal Allowance.

> From the 2016 to 2017 tax year onwards, everyone gets the standard Personal Allowance.

Allowances	2015 to 2016	2014 to 2015	2013 to 2014
Personal Allowance for people born between 6 April 1938 and 5 April 1948	£10,600	£10,500	£10,500
Personal Allowance for people born before 6 April 1938	£10,660	£10,660	£10,660
Income limit for Personal Allowance	£27,700	£27,000	£26,100

This Personal Allowance goes down by £1 for every £2 above the income limit. It will not go below the standard Personal Allowance for that year.

Before 2013 to 2014
Before the 2013 to 2014 tax year, the bigger Personal Allowance was based on age instead of date of birth.

Allowances	2012 to 2013
Personal Allowance for people aged 65 to 74	£10,500
Personal Allowance for people aged 75 and over	£10,660
Income limit for Personal Allowance	£25,400

Other allowances

Allowances	2026 to 2027	2025 to 2026	2024 to 2025	2023 to 2024
Married Couple’s Allowance — maximum amount	£11,700	£11,270	£11,080	£10,375
Married Couple’s Allowance — minimum amount	£4,530	£4,360	£4,280	£4,010
Blind Person’s Allowance	£3,250	£3,130	£3,070	£2,870
Dividend allowance	£500	£500	£500	£1,000

Tax rates and bands

Tax is paid on the amount of taxable income remaining after the Personal Allowance has been deducted.

The following rates are for the 2026 to 2027 tax year and the previous 3 years.

England, Northern Ireland and Wales

Band	Rate	Income after allowances 2026 to 2027	Income after allowances 2025 to 2026	Income after allowances 2024 to 2025	Income after allowances 2023 to 2024
Starting rate for savings	0%	Up to £5,000	Up to £5,000	Up to £5,000	Up to £5,000

Band	Rate	Income after allowances 2026 to 2027	Income after allowances 2025 to 2026	Income after allowances 2024 to 2025	Income after allowances 2023 to 2024
Basic rate	20%	Up to £37,700	Up to £37,700	Up to £37,700	Up to £37,700
Higher rate	40%	£37,701 to £125,140	£37,701 to £125,140	£37,701 to £125,140	£37,701 to £125,140
Additional rate	45%	Over £125,141	Over £125,141	Over £125,141	Over £125,141

Scotland

Band	Rate	Income after allowances 2026 to 2027	Income after allowances 2025 to 2026	Income after allowances 2024 to 2025	Income after allowances 2023 to 2024
Starting rate for savings	0%	Up to £5,000	Up to £5,000	Up to £5,000	Up to £5,000
Starter rate	19%	Up to £3,967	Up to £2,827	Up to £2,306	Up to £2,162
Basic rate	20%	£3,968 to £16,956	£2,828 to £14,921	£2,307 to £13,991	£2,163 to £13,118
Intermediate rate	21%	£16,957 to £31,092	£14,922 to £31,092	£13,992 to £31,092	£13,119 to £31,092
Higher rate for tax year 2026 to 2027	42%	£31,093 to £62,430	£31,093 to £62,430	£31,093 to £62,430	—

Band	Rate	Income after allowances 2026 to 2027	Income after allowances 2025 to 2026	Income after allowances 2024 to 2025	Income after allowances 2023 to 2024
Higher rate for tax year 2023 to 2024	42%	—	—	—	£31,093 to £125,140
Advanced rate for tax years up to and including 2026 to 2027	45%	£62,431 to £125,140	£62,431 to £125,140	£62,431 to £125,140	—
Top rate for tax years up to and including 2026 to 2027	48%	Over £125,141	Over £125,141	Over £125,141	—
Top rate for tax year 2023 to 2024	47%	—	—	—	Over £125,141

Dividends

You only pay tax on any dividend income above the dividend allowance.

The following rates are for the 2026 to 2027 tax year and the previous 3 years.

Band	Dividend tax rates 2026 to 2027	Dividend tax rates 2025 to 2026	Dividend tax rates 2024 to 2025	Dividend tax rates 2023 to 2024
Basic rate	10.75%	8.75%	8.75%	8.75%
Higher rate	35.75%	33.75%	33.75%	33.75%
Additional rate	39.35%	39.35%	39.35%	39.35%

Historical and future rates

For historical rates, find out more about Income Tax rates and allowances for previous tax years (https://www.gov.uk/government/collections/tax-structure-and-parameters-statistics).

New tax bands and allowances are usually announced in the Chancellor of the Exchequer's budget or autumn statement.

National Insurance and other tax rates

There are different rates and allowances for National Insurance (https://www.gov.uk/government/publications/rates-and-allowances-national-insurance-contributions), Capital Gains Tax (https://www.gov.uk/government/publications/rates-and-allowances-capital-gains-tax) and Inheritance Tax (https://www.gov.uk/government/publications/rates-and-allowances-inheritance-tax-thresholds-and-interest-rates).

Find out more about other tax rates and allowances (https://www.gov.uk/government/collections/rates-and-allowances-hm-revenue-and-customs).