

HMRC internal manual

Cryptoassets Manual

From: HM Revenue & Customs
(/government/organisations/hm-revenue-
customs)

Published: 30 March 2021

Updated: 28 November 2025 - See all updates
(/hmrc-internal-manuals/cryptoassets-
manual/updates)

CRYPTO44250 - Cryptoassets for businesses: Stamp Duty, Stamp Duty Reserve Tax and Stamp Duty Land Tax: transfer of exchange tokens

HMRC does not consider transfers of exchange tokens to be land transactions. This means that SDLT will not be payable on such transfers.

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