HMRC internal manual

Cryptoassets Manual

From: **HM Revenue & Customs (/government/organisations/hm-revenue-customs)**

Published: 30 March 2021

Updated: 28 November 2025 - **See all updates (/hmrc-internal-manuals/cryptoassets-manual/updates)**

CRYPTO42200 - Cryptoassets for businesses: Income Tax: National Insurance contributions

Where cryptoassets are provided in the form of a readily convertible asset, HMRC also considers this to be earnings for National Insurance contribution purposes under Section 3 of the Social Security Contributions and Benefits Act 1992. The employer must therefore account to HMRC for the appropriate amount of Primary and Secondary Class 1 contributions via PAYE/Real Time Information for the relevant earnings period.

← **Previous page (/hmrc-internal-manuals/cryptoassets-manual/crypto42100)**

→ **Next page (/hmrc-internal-manuals/cryptoassets-manual/crypto42250)**