HMRC internal manual

Cryptoassets Manual

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CRYPTO41400 - Cryptoassets for businesses: Corporation Tax: Corporation Tax on chargeable gains - capital losses

If a company disposes of exchange tokens for less than their allowable costs, they will have a loss. Certain 'allowable losses' can be used to reduce the overall gain, but the losses must be reported to HMRC first.

There are special rules for losses when disposing of exchange tokens to a 'connected person'.

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