

- [Go to the page content](#)
- [Skip to main menu](#)
- [Skip to footer items](#)



[Go back to homepage](#)

- Citizens
- Businesses
- Représentants Professionnels
- Partners
- Online Services Forms and Publications

- [About Us](#)
- [Contact Us](#)
- [Press Room](#)

-  [Follow us on Facebook](#)
-  [Instagram](#)
-  [Follow us on LinkedIn](#)
-  [Follow us on Bluesky](#)
-  [Follow us on YouTube](#)
-  [Sign up for our notification lists](#)
-  [Subscribe to our RSS feeds](#)

 [Revenu Québec logo](#)

- [About Us](#)
- [Contact Us](#)
- [Français](#)
-  [Accessibility Options](#)
-  [My Account](#)



- [Citizens](#)
- [Businesses](#)
- [Représentants Professionnels](#)
- [Partners](#)
- [Online Services Forms and Publications](#)
- Selected section: [One mission. Concrete actions.](#)
- [Simplifying Tax Administration](#)
- [Providing Quality Services](#)
- [Informing You of Your Rights](#)
- Selected subsection: [Helping You Meet Your Obligations](#)
- [Ensuring Tax Compliance](#)

[What Is the Digital Economy?](#)

Helping You Meet Your Obligations

[Helping You Meet Your Obligations](#)

- [One-on-One Meetings](#)
 - [Information Sessions](#)
 - [Voluntary Disclosure: Correcting Your Tax Situation](#)
 - [What Is the Digital Economy?](#)
 - [E-Commerce](#)
 - [Sharing Economy](#)
 - [Content creators, Bloggers and Other Individuals Earning Income Online](#)
 - [Cryptoassets](#)
 - [Are you involved in the digital economy?](#)
 - [Financial Education Program for Secondary Students — Teaching Materials](#)
 - [Income Tax Assistance – Volunteer Program](#)
1. [One mission. Concrete actions.](#)
 2. [Helping You Meet Your Obligations](#)
 3. [What Is the Digital Economy?](#)
 4. [Cryptoassets](#)

Cryptoassets

A “cryptoasset” refers to property that is a digital representation of value and exists only at the digital address of a distributed ledger secured by cryptography, such as a [blockchain](#). Cryptocurrency, security tokens, non-fungible tokens, utility tokens, privacy coins and stablecoins are some examples of cryptoassets.

Although cryptoassets reproduce monetary value, we consider them **property** because they are not legal tender in Canada. They can be traded on a [trading platform](#) or [peer-to-peer](#) without going through a traditional financial system.

For income tax purposes, transactions made using cryptoassets are considered barter transactions, which are when two people agree to exchange property or services without using money.

For more information on barter tax effects, see interpretation bulletin [IMP. 80-9/R1 This link will open a new tab](#), *Le troc* (available in French only).

Determining the tax effects of a transaction made using cryptoassets depends on the facts for each situation. In all cases, cryptoasset transactions must be reported in the *Cryptoasset Return* (form [TP-21.4.39-V](#)).

Cryptoasset Return

Since 2024, any taxpayer (individual, individual in business, corporation or trust) or partnership that owns, receives or disposes of (sells, transfers, trades, donates, etc.) cryptoassets, uses them in a transaction or receives them as rewards for mining or staking that they carried out must complete the *Cryptoasset Return* (TP-21.4.39-V) to report income (or losses) from cryptoassets that must be reported in its income tax return or information return.

This form must be sent by the deadline for filing the taxpayer's or partnership's income tax or information return for the taxation year or fiscal year concerned. If it is not filed, penalties may apply.

[Go to the top page](#)

Help us improve our website

How easy was it to find and understand the information on this page? _____

☐ Not at all easy ☐ Not very easy ☐ Somewhat easy ☐ Very easy



[Who can view this page?](#)

End of note

- [Forms and Publications \(1\)](#)
 - [Cryptoasset Return TP-21.4.39-V](#)

One mission. Concrete actions.

Read all about how we work to support and inform you. [Our vision and values](#) guide us as we carry out our [role](#).

- [Unclaimed Property](#)
- [Emplois](#)
[\(in French only\)](#)
- [Support Payments](#)
- [Press Room](#)
- [Centre gouvernemental de traitement massif](#)
[\(in French only\)](#)
- [Access to Information](#)
- [Protecting Your Rights](#)
- [Payment Options](#)
- [fairforall.ca This link will open a new tab](#)
- [Québec.ca This link will open a new tab](#)
- [Follow us on Facebook](#)
- [Instagram](#)
- [Follow us on LinkedIn](#)
- [Follow us on Bluesky](#)
- [Follow us on YouTube](#)
- [Sign up for our notification lists](#)
- [Subscribe to our RSS feeds](#)
- [Accessibility](#)
- [Requirements](#)
- [Protecting Your Personal Information](#)
- [Privacy](#)
- [Application of the Charter of the French language](#)
- [Social Media Policy](#)
- [Netiquette Policy](#)
- [Site Map](#)

Service not available

Click [Scheduled Service Outages](#) to learn more.

Thank you for your patience.

Please try again later.

Close

Service interruption notice

Thank you for your patience.

Do you wish to continue?

[Yes](#) No