sets and exemptions

re subject to capital gains tax (CGT),
GT.

GT

o CGT

ssets may be subject to tax when a CGT event

CGT.

efore 20 Sep er 1985, any property
you mak

herally exempt from CGT.

ts and similar investments when a 'CGT event'
en you sell them or receive a distribution (other
naged fund.

nds

f exchange traded funds (ETFs) the units are
es any units received from a distribution
ou need to include them as part of the cost base
apital gain or loss.

nt trusts

d investment trusts (MIT) can include capital
payments, which are relevant for CGT purposes.
you if any CGT discounts apply.

report CGT when you dispose of crypto asset

use asset, capital gains or losses from disposing
CGT. Crypto is a personal use asset if it is kept or
ems for personal use or consumption.

s

l use asset is subject to CGT if it cost you more
e asset.

use assets are ignored. This means you can't use
l use asset to reduce capital gains on other
sonal use assets).

GT assets that you keep for your personal use or

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uire a personal use asset

a CGT asset kept for your personal use

to a family member or friend.

ed as personal use assets:

be subject to CGT

ich is generally exempt from CGT

from CGT.

use assets individually that would usually be sold
otion only if you acquired the set for

CGT unless:

able for $500 or less

the collectable for $500 or less before

the collectable when the collectable had a
less.

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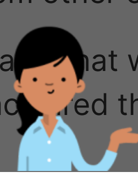
or books

day covers.

n a collectable you can only deduct it against
les, not from other capital gains.

es individua hat would usually be disposed of
nly if you ac ed the set for $500 or less after



ubject to CGT.

ther than disposal, can happen to these assets. se is a CGT event.

to CGT. You make a capital gain or loss on currency exchange rate.

to [foreign exchange gains and losses](). A capital acquisition or disposal of foreign currency when exchange rate.

ency held as cash and CGT assets denominated as an overseas rental property).

rom CGT

ly excluded from capital gains tax, including

fore 20 September 1985

20 September 1985 are exempt from CGT.

posal of pre-CGT assets in your tax return. At the ers question, select **Capital gains disregarded pre-CGT asset**.

e – home

home) is exempt from CGT.

:

tares of land

nt and you don't satisfy the requirements of the
ne the 'CGT event' happens.

with common scenarios, go to the ATO
ce to download Capital gains tax and the main
, 301KB) (NAT 75488).

ments

n eligible granny flat arrangement is created,

es

xempt from CGT.

vehicle that carries a load of less than 1 tonne
ers.

s

eciating assets used solely for taxable purposes.

y.

adjustments) made on these assets are treated
aimed as deductions.

a depreciating asset for private purposes, CGT

s such as awards and payouts

rom CGT:

or valour or brave conduct (unless you paid or
it)

oduce exempt income or some types of non-
t income

ges received f any

uffered at w

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s you or your relatives suffered

gambling, a game or a competition with prizes

t of your expenses under the following

Assistance Scheme

esolution Assistance Scheme

heme

d under legislation by an Australian Government
nment body or a foreign government agency
r the loss, destruction or transfer of an asset)

nterest in one small super fund (a complying fund
members) to another because of a relationship
ouses or former spouses

in a superannuation agreement (as defined in the

to the segregated current pension asset of a

eneral insurance policy, life insurance policy or
n as payments from the maturity of a life

of an insurance policy where you are the original
policy

lopment fund

, gains or losses arising from disposal of
venture capital and early stage venture capital
ties

where gains and losses are calculated under the
angements (TOFA) rules

ll to a deductible gift recipient beneficiary.

ents

sset if both the following are true:

Norfolk Island before 24 October 2015

on Norfolk Is[...]before 24 October 2015.

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t to the normal CGT rules. This includes assets by people who weren't residents of Norfolk

l residents

n …	and you acquired the asset …	then …
ere nd	on or before 23 October 2015	CGT doesn't apply
	on or after 24 October 2015	normal CGT rules apply
rfolk 15	on or before 23 October 2015	normal CGT rules apply
	on or after 24 October 2015	normal CGT rules apply
(or	on or before 19 September 1985	CGT doesn't apply
	on or after 20 September 1985	normal CGT rules apply

exemption

emption for your CGT event you can claim this in tions, see:

s and applying an exemption or rollover

Completing your supplementary tax return

ownload

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We acknowledge the Traditional Owners and Custodians of Country throughout Australia and their continuing connection to land, waters and community. We pay our respects to them, their cultures, and Elders past and present.

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