Transactions – acquiring and disposing of crypto assets

Crypto asset transactions
Crypto to crypto exchange or swap
Non-fungible tokens
Staking rewards and airdrops
Crypto asset transactions with gift cards or debit cards
Crypto asset prizes and gambling winnings
Gifts and donations of crypto assets
Loss or theft of crypto assets
Crypto exchanges and platforms under administration
Crypto asset payments relating to employment or services
Crypto asset transactions and tax residency

and disposing of crypto assets

rds and airdrops

pto rewards and new tokens from

forgers

ncome tax treatment

ax treatment

role of forgers

ur existing crypto asset tokens to validate hain and create new blocks. The users who ystem are known as forgers.

sus mechanism, where forgers hold units of a nsactions (like a miner on a proof of work v blocks. When a transaction is verified on the consensus.

g existing crypto assets

Coin A tokens, which she stakes to a Coin A er.

tional Coin A ens when her pool us. Anasta node lead

additional Coin A tokens that Anastasia
er ordinary assessable income at the time she

sia's additional Coin A tokens is their market
ceives them.

and income tax treatment

new block, you'll usually receive a reward in the
rom holding the original tokens. The money value
nary income at the time you receive the tokens.
come in your tax return as other income.

sms that reward existing token holders for their
work have the same tax outcome. This includes
gh:

roof of credit mechanisms by validators

an nodes

her entities performing comparable roles.

ncome equal to the money value of the tokens if
either:

aking'

consensus mechanism.

his income in your tax return as other income.

o assets you earn through staking, you will need
capital gain or loss.

ome tax treatment

t may be made to you because you hold a
crypto wallet and are being rewarded for
iven period. For example, an early investor in a
vided with some airdropped crypto assets for
ourage them to participate in a new project.

op, you may be required to perform actions like
ce, signing up to newsletters and mailing lists or
specified period. For other airdrops, you may

et 'dropped' into your crypto wallet with no

rdrop of a crypto asset:

ervices

obby or entertainment activity

rypto asset received as reward for

rypto assets in return for the provision of goods
e the market value of the airdropped crypto
ncome as ordinary income.

alue of airdropped crypto assets in your
nary income, those crypto assets will have a cost
alue of the crypto assets on the day they were

from an airdrop is a separate CGT asset from
t that may have entitled you to the airdrop.

business of crypto asset trading and you do not
a reward for goods or services or as part of
activity, you do not include its market value in

nen you later deal with the crypto asset received

Crypto asset transactions and Decentralised
to.

ess

d crypto asset as a result of engaging in a hobby
ot need to include the market value of the crypto
ssessable income. No deduction is available for
that are associated with participating in the

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ts received from an airdrop

dropped to you, the first element of the crypto rket value of the crypto asset when it is received. gible value at that time, the first element of the nil.

of new crypto assets received as a

ocial media personality and influencer and promoting and reviewing services and r 500,000 social media followers.

er day receiving, reviewing, posting and re- roducts and services she receives as well as a followers engaged with photos and updates.

cash payments she receives for the direct goods and services on social media platforms lue of rewards she receives from entities as a

a new crypto asset platform, Bobbi receives s a reward for her actively promoting the coins wers. At the time Bobbi receives the 'cooler et value of AUD $0.001 each.

e market value of the 'cooler coins' of $100.00 r assessable income in the income year in .

l have a cost base of AUD $0.001 each.

of established crypto assets received ertainment

ersity student who likes to spend a lot of his e.

g a new game that rewards players with both ame coin'. Players can purchase further 'game assets or fia rency. Players can use the weapons ar prove their character's skills e to earn mo am coin'.

Report webpage issue

1,000 purchasing 'game coin' during the

ards of 50,000 'game coin' which he has used
's standing in the game.

ue of 'game coin' during the income year is

ame and the generation of the 'game coin' is
entertainment. Carlos is not carrying on a

include the market value of the 'game coin' he
le income.

eduction for the game coin he has purchased
as the expenditure was not incurred in gaining
able income.

airdropped crypto assets from a

ets on multiple crypto platforms.

trade her crypto assets but enjoys picking
e undervalued crypto assets and then
rease.

assets on capital account.

telling her she has won 2,000,000 'dodgy
lick the link' to go to the issuer's website to
y coin' does exist, Divina suspects the email is

link to receive the allocation of 'dodgy coin'
he 'dodgy coin' never appears in Divina's

include the market value of 'dodgy coin' in her
he income year, nor has she acquired any
sset.

of new crypto asset received without ge

ets on multiple crypto platforms. Eloise is not of crypto asset trading. She holds the crypto nt.

et on one of the platforms and discovered that) 'freebie coins'.

issued to Eloise's wallet as the issuer decided nly selected wallet holders on the platform as a oise did not do anything in order to acquire

ed the 'freebie coins' in her wallet they were ch.

f the 'freebie coins', she will need to include alculating her assessable income for the f her 'freebie coins' will be their market value d them. If Eloise does not want the 'freebie ses in rectifying her wallet, these will be e of the 'freebie coins'. When she disposes of osts she incurred in rectifying her wallet will g whether she made a capital gain or capital

Draft Taxation Ruling [TR 2026/D1](#) *Income tax: pto assets by an airdrop.*

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We acknowledge the Traditional Owners and Custodians of Country throughout Australia and their continuing connection to land, waters and community. We pay our respects to them, their cultures, and Elders past and present.

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