investments and tax

ng your tax when you buy, sell or invest

onal use assets

ties

a digital representation of value that you can
ctronically. This also includes non-fungible

ose of crypto assets in any other way, you have

for **every** crypto asset transactions.

ding how this content applies to you, contact us
x agent.

out crypto asset investments (in English).

p you manage your crypto asset tax

ypto

f crypto

rypto asset, you need to consider capital gains de a capital gain or loss in your income tax return.

of crypto for capital gains tax purposes. ou:

set for another

e crypto assets

currency (a currency established by government xample, to Australian dollars.

from one digital wallet to another digital wallet is al as long as you maintain ownership of it.

ces during a transfer to cover a network fee, the al and has capital gain consequences.

T

in or loss, you need to determine the value of sales in Australian dollars. A capital gain or loss he:

ership, including the purchase price plus certain with acquiring, holding and disposing of it)

you receive or the market value of what you se of your crypto.

lian dollars, the amount you paid is included in mple 1)

set to another, your cost base is the market s of the crypto at the time of the transaction

ou use it to reduce capital gains you make in the ur allowable capital losses are more than your et capital loss. You **can't** deduct a net capital alary or wages, but you can carry it forward and s in future years.

of all transactions associated with buying, holding
sets.

rds:

system, which can be a simple spreadsheet or
l software

ur records to make it easier to store and access

for at least 5 years after you dispose of any

Owning (holding):	**Selling (disposing):**
• software costs related to managing your tax affairs • digital wallet records and keys • documents that show the date and quantity of crypto assets received via staking or airdrop	• receipts of sale or transfer • documents that display – the crypto asset – the sale or transfer price in Australian dollars – the date and time of the transaction – what the transaction was for • commission or brokerage fees on the sale or transfer • exchange records • calculation of capital gain or capital loss

s perso use assets

ard some capital gains or losses from disposing of
sonal use assets.

al use assets if they is kept or used mainly to
al use or consumption (see example 3).

onal use assets if keep or use them mainly as any

ne

s.

s not a personal use asset and is subject to

l use asset is not disregarded if it cost more than

ing of crypto you buy with fiat

ency established by a country's government

for **A$800**. A few days later Tim exchanged
(ETH). Tim needs to report his capital gain or
f crypto (XRP) in his tax return.

hase **400 XRP**

brokerage.

0 + A$5, which totals **A$805**.

s a receipt for the purchase of 2 ETH but it
Australian dollars. According to his exchange
400 XRP for 2 ETH on 25 June 2021 at

action, the market value of 2 ETH was **A$900**.
s **A$900**.

ase (**A$805**... m his capital proceeds
in a capital g... of **A$95**.

discount or exemption.

is net capital gain (**A$95**) to fill in his capital
urn.

nging a crypto asset for another

exchanged his 2 Ether (ETH) for 0.08 Bitcoin

show he acquired 2 ETH on 25 June 2021 at
the time of the transaction, the XRP had a

him an **A$10** brokerage fee to trade 2 ETH for

)0 + **A$10**, which totals **A$910**.

s a receipt for the acquisition 0.08 BTC, but it
Australian dollars. Tim's receipt shows he
or 0.08 BTC on 13 July 2021 at 2:00 pm.

action, the market value of 0.08 BTC was
proceeds from the exchange of 2 ETH for 0.08

ase (**A$910**) from his capital proceeds
s in a capital gain of **A$145**.

scount or exemption.

is net capital gain (**A$145**) to fill in his capital
turn.

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nal use asset

ortnight to ac re crypto assets, all of which
night to buy ter games. He doesn't hold

.

ees a computer game for sale through an n't accept crypto assets. Josh uses an online ccepts crypto assets to buy the game.

s in which Josh acquires and uses the crypto s (including the amount he uses through the) are personal use assets. The one-off use of sn't change the nature of his regular use of

ment in crypto, not personal use

he intention of selling at a favourable ides to buy some goods and services directly .

crypto primarily as an investment, the crypto et.

ownload

Other languages

We acknowledge the Traditional Owners and Custodians of Country throughout Australia and their continuing connection to land, waters and community. We pay our respects to them, their cultures, and Elders past and present.

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